Value of orders on GeM grows more than four times in FY20

The cumulative value of orders placed in the Government e-Market Place (GeM), an online platform used by government departments to procure goods and services, has grown more than four times to Rs. 1.05 lakh crore in 2019-20 from Rs. 23,487 crore in the previous year. This online government procurement portal was set up in 2016 by Government of India to enable contactless, paperless, and cashless procurement by government agencies from the industry.

Many small enterprises, including women entrepreneurs, self help groups, start-up firms and even large companies have benefitted from this online platform by reaching out to potential buyers in government departments and other agencies. According to the GeM website, more than 56% of the orders have been executed by micro and small enterprises.

Buyers are typically government departments and public sector undertakings belonging to the central and state governments. Major buyers from this platform are Ministry of Home Affairs, Ministry of Defence, Ministry of Human Resource, Ministry of Electronics and Information Technology.

Since inception, the portal has registered 9.64 lakh sellers of various products and services, while 145,000 buyer organizations have registered with the platform. Leading products that were sold on this platform are utility vehicles, desktops, bicycles, ambulances etc. Among services, human resource outsourcing is the leading category of service provided through this platform.

This online platform is becoming more and more popular among buyers from the state government departments and public sector undertakings under the state governments. Among states, Uttar Pradesh, Madhya Pradesh, Maharashtra, Gujarat and Delhi have been the leading buyers of products and services through this platform.

Source: Dashboard, Ministry of Commerce & Industry, Government of India

Notifications

Press Information Bureau, Government of India

Update on COVID 19

https://www.pib.gov.in/PressReleasePage.aspx?PRID=1634228

Daily Bulletin on COVID

https://www.pib.gov.in/PressReleasePage.aspx?PRID=1634293

DGFT

Amendment to Foreign Trade Policy 2015-20

https://dgft.gov.in/sites/default/files/Notification%2015%20English.pdf

Launch of new DGFT platform

https://dgft.gov.in/sites/default/files/Trade%20Notice%2016%20-%20Stage%201A%20Go-live.pdf