

# Malta welcomes Indian companies to invest and use it as a hub for EU says Abela

By A Business Reporter

“Malta and India have shared excellent relations ever since formal diplomatic relations were established in 1965 and we invite Indian companies to explore business opportunities and forge partnerships at this Business Networking Event, which is attested by the good number of Malta-based companies and organisations that are here. Malta will set up a Digital Innovation Authority to license blockchain technology and cryptocurrencies and further, my country can become a hub for the European Union,” said Carmelo Abela, Minister of Foreign Affairs and Trade Promotion of the Republic of Malta who led a Business



<<Vijay Kalantri, President, AIAI, felicitating Carmelo Abela, Minister of Foreign Affairs and Trade Promotion of the Republic of Malta at an interactive meeting organised by WTC Mumbai and AIAI along with Trade Malta at WTC Mumbai on March 7, 2018.

Delegation to an interactive meeting organised by World Trade Centre (WTC) Mumbai and All India Association of Industries (AIAI).

Vijay Kalantri, President, All India Association of Industries in his welcome address said, “India-Malta have had great relations,

with growing diplomatic and trade-related visits in each other’s country. Malta is a scenic country with a stable and safe economy and offers attractive tax structures and incentives providing tremendous opportunities in areas such as auto engineering and components; medicinal & pharmaceutical products and electronic goods; logistics; transport equipment, travel & tourism, film shooting and production, education, energy etc. Therefore, Malta has the potential to be a hub to European countries.

Highlighting the Indian economy Kalantri said that India has regained its position of being the fastest growing economy. Currently, India’s GDP is growing at 7.2% which all go into making Indian an attractive destination to conduct business.

# 8 reasons why credit cards make small business financing simpler

Credit cards are the key to a healthy business. Apart from being good for emergencies and fraud protection, they are undoubtedly a convenient source of capital for small business financing and vital in building up a good credit score.

Read on to find out the host of other benefits that will change your perception about credit cards.

**The reputation**  
Paying off small amounts you charge on your credit card is a great way to create a credit history. This good credit report can in turn help you get a personal and business loan at an excellent rate of interest.

**The insurance**  
Once you swipe your credit card to make a purchase,



**The ease**  
Credit cards make it simpler to buy things as it saves you the hassle of handling huge amounts of cash. Buying now, paying later and using a credit card that don’t accept cash, surely makes life convenient.

the company can vouch for the money you have spent in case of a loss, damage or robbery. Using credit cards to make huge purchases not only offers insurance but also secures your interests as a consumer of business loans.

**The protection**  
Fraud and theft protection is non-existent for cash. However, fortunately, the same is not true in case of loss of a credit card. Also, a dispute charge on your credit card is mostly not charged until the dispute is resolved. In other cases, the money is often lost.

**The bonus**  
Just using a credit card helps you earn free money. Many credit cards offer rewards, including cash back, airline miles, store vouchers, discounts, rebates, gift cards and many more. As an added bonus, rewards earned on employee-issued credit cards all go toward the business.

**The speed**  
A loan against a credit card is the best option especially, for speedy small business financing. Surprising as it may sound, the credit score that your credit cards help build with timely payments, actually encourages a bank to disburse a personal or business loans quickly, without any documentation and at comparatively lower rates of interest.

**The flexibility**  
Credit cards are the plastic money you can carry everywhere for the cheapest and most convenient transactions. Such cashless transactions are not only travel efficient and safe but protected too.

**The management**  
If you are using cash or a debit card, it is easy for your personal and business expenses to get tangled up. Opening a business credit card allows you to stop using personal credit cards for business transactions, thereby clearly defining the structure to operate your funds.

With quick and hassle-free small business financing becoming the need of the hour, many business owners are turning to credit cards for basic types of cash transactions. Your finance is one of the most important areas of your life, and your credit card makes sure that you get the most out of it.

\*By association with Digikredit Finance Pvt Ltd, an NBFC, which operates under the name SMEcorner and offers credit to small business owners.\*

# From Money Savers to Money Makers

5nance.com launches Mission Visionaari for women to make them financially savvy

On International Women’s Day, 5nance.com launched its initiative called Visionaari to create awareness about financial/ investment opportunities for women. The underlying intent was to transform them from being pure home expense managers to financially active individuals.

The workshop highlighted about how Visionaari can help women transform from just looking after their

achieve short-term and long-term goals.

Speaking on the occasion, Dinesh Rohira, Founder & CEO, 5nance.com said, “If you ask anyone ‘who manages money at home?’, the lady of the house may be the most probable answer. This is true for the young as well as the older households. One of our key realizations has been that most women have an inborn financial acumen to manage money but very limited exposure to



homes’ money to managing money more effectively and efficiently. This would help their family members to achieve their dreams and aspirations. Through this platform, women will be informed about the financial opportunities and the way to achieve the same by using the various investment tools that are available. So, their families can effectively deploy money to

financial planning or awareness of investment opportunities. At 5nance, our effort over the years has been to understand this aspect of a household’s investment decision-making pattern. We tried to know why women who are currently managing monies at home are not using better investment opportunities to make their families’ revenues grow.”

# Now an app to buy the purest gold at the best prices

By A Business Reporter

“With Augmont, we’ve tried to make buying gold as simple as booking a film ticket on your phone. People want to invest in certified gold and silver, at best prices, with someone they can trust. Our app, available on iOS and Android, is simple to navigate and completely secure. We wanted to give our customers the choice to browse, choose, buy, store and sell gold at the tap of their fingertips. The added advantage of managing your investments, ease of sale and complete security give Augmont the edge over online portals that simply aid the purchase process,” said Sachin Kothari, Director, Augmont while announcing the revolutionary new way of investing in gold.

Augmont has launched a new app that allows people to buy, sell, hold and start an Systematic Investment Plan (SIP). The app allows one to accumulate gold over a period of time, depending on one’s budgets. So, you could buy gold worth as little as Re. 1 today, and keep buying small quantities till you wish, creating a sizeable long-term gold investment pool. For buyers who want to buy gold regularly in a disciplined manner, there is the option of very convenient monthly SIPs, available in multiples of 1000. The gold on the Augmont is physically stored in 100% secured lockers controlled and monitored by



<<(L-R) Sanju Khushalani along with Sachin Kothari, Director, Augmont.

IDBI Trusteeship Services. The gold stored is so safe that even Augmont cannot access it unless the customer asks for doorstep delivery or decides to sell back to the company. For those who like to keep their gold with themselves, Augmont delivers it to your doorstep within 3 days to virtually every Indian corner.

The app brings together the best of online and offline purchase options with its advanced features and solid offline presence. Augmont being one of the largest gold refineries in India, has way more control over quality and is able to offer benchmark prices as compared to many other platforms and the same benefit is made available to the retail consumers.

## Malta welcomes Indian companies with open arms to invest and use it as a hub for EU says Mr. Abela

posted by Alka Swami on March 09, 2018



"Malta and India have shared excellent relations ever since formal diplomatic relations were established in 1965 and we invite Indian companies to explore business opportunities and forge partnerships at this Business Networking Event, which is attested by the good number of Malta-based companies and organisations that are here. Malta will set up a Digital Innovation Authority to license blockchain technology and cryptocurrencies and further, my country can become a hub for the European Union," said H. E. Mr. Carmelo Abela, Hon'ble Minister of Foreign Affairs and Trade Promotion of the Republic of Malta who led a Business Delegation to an interactive meeting organised by World Trade Centre Mumbai and All India Association of Industries.

Malta's business community is a diverse and dynamic one and Malta has acknowledged India's economy as a dynamic one as well. "Our manufacturing sector is diversified and highly-specialised, attracting international operators that are active in automotive components, electronic components, precision engineering, injection moulding, medical devices etc.," said H. E. Mr. Abela. Malta's proven ability to serve as a logistics hub through its air and maritime connections between Europe and Africa offers great potential for collaboration, particularly for Indian companies seeking effective ways of creating new business opportunities in the two continents. The combined capacity to offer high quality facilities in manufacturing and logistics is an attractive investment proposition for Indian pharmaceutical companies desiring to manufacture and export in the region.

Information Technology industry is another leading sector in Malta where India has a proven track record in areas such as software development, website development, hardware manufacture to name a few. Malta is increasingly becoming a preferred location for foreign film production as a result of its substantial cash rebate given to film producers, experienced local film workforce, besides, its iconic sights and locations which have featured in several renowned films including Indian productions. There is a growing appreciation by Indian nationals of Malta as a tourist destination. Another sector that has witnessed steady growth is the hosting of business conferences, musical concerts and weddings, further added H. E. Mr. Abela.



In conclusion, the Minister on behalf of his Ministry offered to facilitate follow-up contacts that may result at the ensuing Business-to-Business meetings thereafter, which would go a long way in contributing to the wellbeing of both countries and its citizens.

H. E. Mr. Stephen Borg, High Commissioner of the Republic of Malta, New Delhi who was instrumental in facilitating the visit said, "India-Malta relation is growing exponentially in many sectors. This Business Networking Event is a milestone by itself as it will create deals and partnerships and we are here to facilitate it in every possible way".

## Bright News

Mr. Vijay Kalantri, President, All India Association of Industries in his welcome address said, "India-Malta have had great relations, with growing diplomatic and trade-related visits in each other's country. Malta is a scenic country with a stable and safe economy and offers attractive tax structures and incentives providing tremendous opportunities in areas such as auto engineering and components; medicinal & pharmaceutical products and electronic goods; logistics; transport equipment, travel & tourism, film shooting and production, education, energy etc. Therefore, Malta has the potential to be a hub to European countries.



Highlighting the Indian economy Mr. Kalantri said that India has regained its position of being the fastest growing economy. Its growth rate is 0.2 percent higher than China. Currently, India's GDP is growing at 7.2 percent which all go into making India an attractive destination to conduct business.

However, Mr. Kalantri cited important observations – no direct flight connections between the countries, in the area of film shooting there should be incentives in travel, accommodation and waiver in some production costs as is the case with Switzerland and Poland. Mr. Kalantri recommended setting up a task force or signing a cooperation agreement which would help facilitate trade and business through exchange of business delegations.

Mr. Anton Buttigieg, Chief Executive Officer, TradeMalta, a facilitator of the meeting showed films on Valletta, Malta's capital city and Malta Enterprise.

Mr. Y. R. Warerkar, Executive Director, MVRDC World Trade Centre Mumbai proposed the Vote of Thanks.

The event concluded with 250 pre-arranged business-to-business meetings between the high-level business delegation and trade and industry representatives.





## उद्योग जगत से

कॉर्पोरेट सेक्टर से जुड़े लोगों को अपने पाठकों से रूबरू कराने की पहल एनबीटी ने की है। इसके तहत एनबीटी हफ्ते भर की कॉर्पोरेट गतिविधियों को सामने लाएगा। संबंधित व्यक्ति या समूह अपनी विशेष गतिविधि फोटोग्राफ सहित ई-मेल के जरिए [NBTCORPORATECON-NECT@GMAIL.COM](mailto:NBTCORPORATECON-NECT@GMAIL.COM) पर भेज सकते हैं। चुनिंदा गतिविधियों को एनबीटी के कॉर्पोरेट कनेक्ट कॉलम में जगह दी जाएगी।



माल्टा देश और भारत के बीच व्यापारिक संबंधों को और मजबूत बनाने के लिए बिजनेस नेटवर्किंग इवेंट का आयोजन किया गया। इसमें माल्टा में भारतीय कंपनियों और व्यापारियों को कारोबार करने के लिए आमंत्रित किया गया। इस अवसर पर माल्टा के ट्रेड कार्यकारी अधिकारी एंटॉन बटिगिएग और ऑल इंडिया असोसिएशन ऑफ इंडस्ट्रीज के अध्यक्ष विजय के साथ अन्य वरिष्ठ अधिकारी मौजूद थे।



स्टैंडर्ड चार्टर्ड बैंक, इंडिया ने अंतरराष्ट्रीय महिला दिवस के अवसर पर 'विमन वीक' का आयोजन किया। इस दौरान महिलाओं के लिए सेल्फ डिफेंस वर्कशॉप चलाई गई। साथ ही, बैंक ने अपनी महिला कर्मचारियों को सशक्त बनाने को लेकर पैनल चर्चा का भी आयोजन किया।

नैशनल कमोडिटी ऐंड डेरिवेटिव्स एक्सचेंज लिमिटेड ने किसानों को कृषि-कमोडिटी बाजारों के बारे में जानकारी के साथ उन्हें सशक्त बनाने, समय की आवश्यकता को समझने, उपज का बेहतर मूल्य और जोखिम प्रबंधन के बारे में अवगत कराने के लिए 'एक कदम किसान प्रगति की ओर' नाम से सेमिनार का आयोजन किया। इसमें बड़ी संख्या में किसान शामिल हुए।