










PRO ECUADOR

Business without borders



ECUADOR

The center of great opportunities

-  **Capital:** Quito
-  **Business Languages:** Spanish (official) & English
-  **Area:** 257,217 sq km
-  **Time Zone:** GMT -5 hours
-  **Currency:** US Dollar
-  **Population:** 16.7 M approx. (14.5 M in census 2010)
-  **Nominal GDP:** USD 104 M (2017 Banco Central Ecuador)

M = millions



CURRENT AGREEMENTS

Cartagena Agreement (CAN-4), EU (28), MERCOSUR (5), Mexico, Guatemala, Chile, Cuba, Nicaragua, El Salvador, EFTA (4). Total: 47 countries



TRADE AGREEMENTS UNDER NEGOTIATION

Honduras, South Korea



INITIAL STAGE NEGOTIATION AGREEMENTS

Costa Rica, India, Dominican Republic, Canada



ECUADOR HAS ACHIEVED SIGNIFICANT GROWTH IN THE LAST DECADE



Low external public debt / GDP

33.2% of GDP (April 2018)

Economic



Unemployment

One of the lowest in South America 4.1% at June 2018



GDP per capita

Ecuador GDP per capita in 2017 was \$6,143

Social - Politic



Political Stability

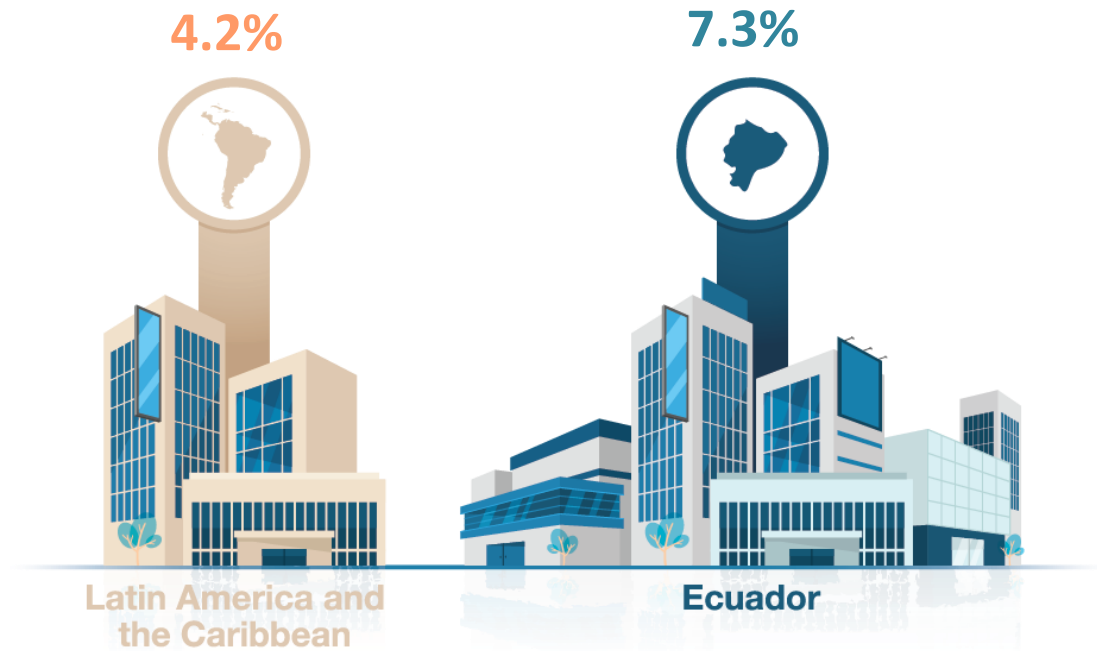
Democratic elections ratifications



Social Development

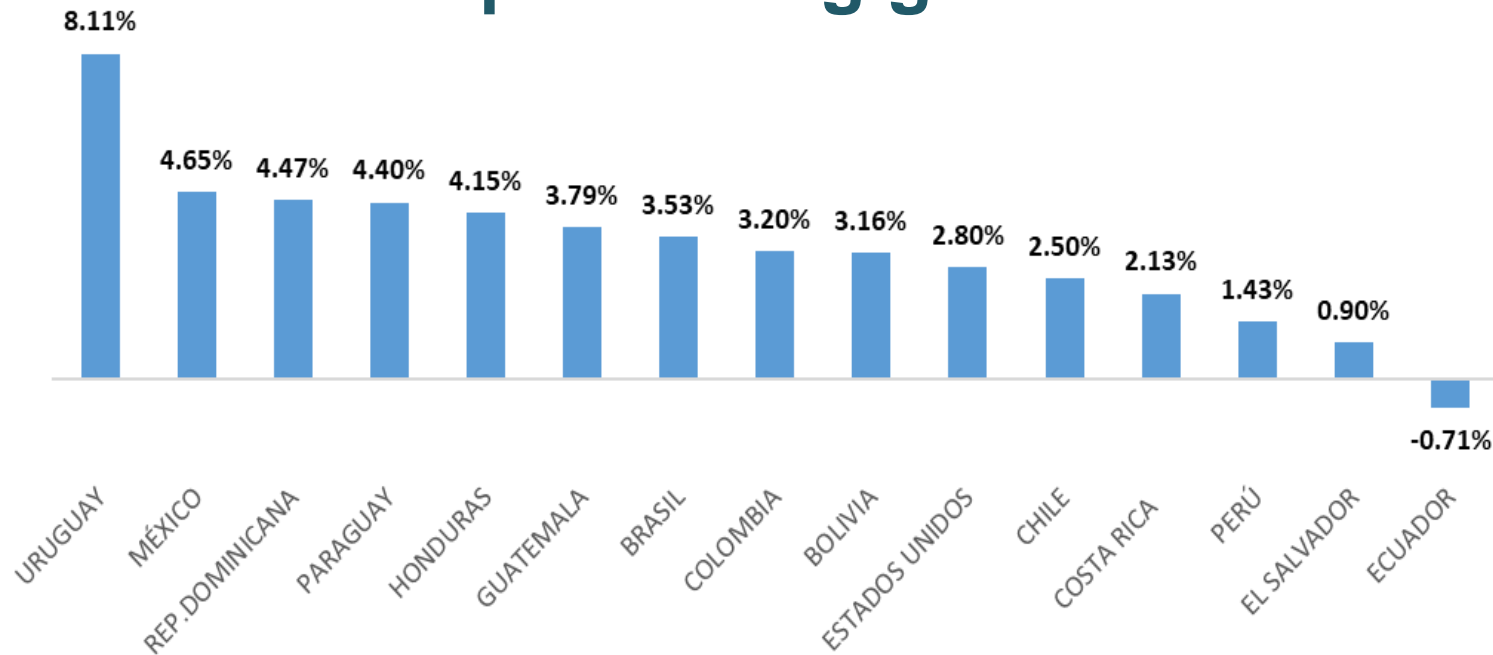
High human development

One of the stronger
economies of
Latin America



Inflation Rate June 2018

One of the lowest in South America despite strong growth



*Source: Central Bank of Ecuador

INVESTMENT TO ATTRACT INVESTMENT



Energy

USD 5 billion

Hydroelectric projects and eolian project



Human capital

2% of GDP invested in higher education



Water supply

USD 1,2 billion

Water supply and flood control megaprojects



Strategic Infraestructure

USD 375 million. Airports

USD 670 million. Ports

USD 10.5 billion. Road network

Non discriminatory treatment

- Domestic and foreign investors have equal conditions for investment.

Legal security

- Domestic and foreign investors enjoy protection and security.

Right to property

- Right to property is guaranteed and all forms of confiscation are prohibited for domestic and foreign investment.

Investment contract

- Contract up to 15 years, renewable by the same original duration.



MULTINATIONALS IN ECUADOR



In Ecuador there are 50 enterprises classified into Fortune Global 500, which include:



MULTINATIONALS IN ECUADOR



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Abbott



movistar



Microsoft



NOVARTIS

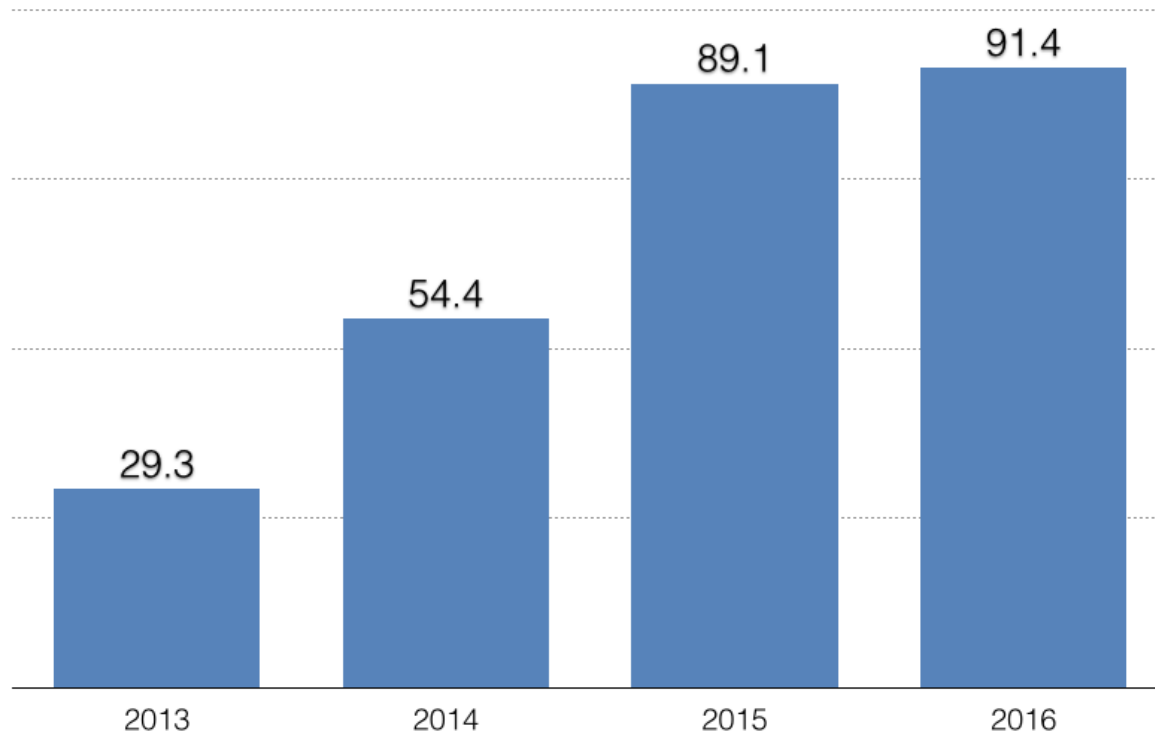


PRO ECUADOR

Strengthening ties between India and Ecuador



Non-oil exports from Ecuador to India (USD million)



*Source: Central Bank of Ecuador

- Top supplier of **teak wood**
- Top supplier of **cocoa beans**
- New entrants: **toquilla straw hats, preserved roses, corozo blanks, heart of palms, chocolate**
- Requests for approval: **Balsa wood, melina wood, etc.**

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Joint Economic & Trade Committee (JETCO)

Signed in 2015

Partial scope agreement

Joint studies conducted in 2018

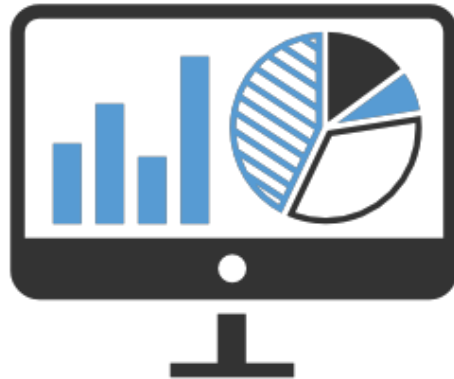


PRO ECUADOR

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Trade promotion events



Business Intelligence

e-Commerce Platform



Personalized advisory & assistance



Direct contact between exporters and importers

- Cocoa beans
- Teak wood
- Corozo blanks



Phytosanitary protocols approvals

- Teak wood
- Preserved roses



Investment projects

- Letters of intent for projects:
Pharmaceutical industry,
Agroindustry, Petrochemical
industry



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