

Home / BANKING/FINANCE / "The proposed FTA between India and Mauritius can enhance India's presence in African markets", says Ms. Napaul

## "THE PROPOSED FTA BETWEEN INDIA AND MAURITIUS CAN ENHANCE INDIA'S PRESENCE IN AFRICAN MARKETS", SAYS MS. NAPAUL



**"Mauritius is well-known as a business destination for investors seeking a secure investment climate, a conducive business environment, political stability, transparent regulations, high value-addition and an efficient financial ecosystem offering a**

**wide-range of services. We are working towards reinforcing our economic collaboration with other countries in Africa while underscoring our geostrategic position for driving investment in the continent. The proposed free trade agreement between India and Mauritius can enhance India's presence in these markets", said Ms. Bineshwaree Napaul, Consul General, Consulate General of Mauritius at an interactive programme on 'Ease of Doing Business in Mauritius' organized by World Trade Center Mumbai and All India Association of Industries (AIAI).**

**Ms. Napaul said, “We have undertaken setting up of permanent Joint Commissions with Ethiopia, South Africa, Kenya, Ghana, amongst others and signed Double Taxation Avoidance treaties, Investment Promotion and Protection agreements, and bilateral Air Service and Maritime agreements to enhance air and sea connectivity. We have also developed Special Economic Zones in Senegal, Ghana, Mozambique and Côte d’Ivoire to tap business opportunities and explore avenues of cooperation.”**

**Ms. Napaul expressed pleasure that SBM Bank India has been permitted by the RBI to commence operations as a full-fledged universal bank in India via the wholly-owned subsidiary route since December 2018.**

**In his address, Mr. Seewraj Nundlall, Counsellor (Investment & Trade) – Market Development (Asia Division), Economic Development Board Mauritius, said “Mauritius is a leader in Ease of Doing Business Rankings in Africa and has respectably placed itself at the 20<sup>th</sup> rank among 190 countries as per the World Bank’s Doing Business 2019 Report. I urge the Indian business community to expand its presence to Africa, EU and USA through Mauritius as it has preferential market access in these countries.”**

**Mr. Nundlall highlighted that Mauritius offers a low tax regime, free movement of capital, IP protection, top-level educated manpower and high level of security. He further remarked that Mauritius has a reliable and expanding logistics platform with modern infrastructure such as a well-maintained road network, port with deep-water quays, international airport and an airport city catering for high-value cargo, smart buildings and a world-class telecommunication network. New infrastructure is being developed in the form of Metro Express, Smart Cities Development Projects and Industrial Parks.**

**Mr. Nundlall suggested that Mauritius is a conducive place for innovation in the Health Tech, Biotechnology, Fintech, Creative & Media Industry, Artificial Intelligence, Data Analytics and Digital Industry (Incubators & StartUps) sectors.**

**Earlier, in his Welcome Address, Mr. Vijay Kalantri, Vice Chairman, World Trade Center Mumbai and President,**



**All India Association of Industries said, “India and Mauritius have the potential to double their trade to USD 3 billion in the next three years from today’s USD 1.2 billion. In order to achieve this, the two countries should focus on enhancing trade and investment in the agro, pharma, textile and gems and jewellery sectors.” Mr. Kalantri suggested that Mauritius should earmark one industrial park exclusively for the gems and jewellery sector and other sectors. Mauritius can be a hub for export to the**

**African continent for Indian business community.**

**Ms. Rupa Naik, Senior Director, World Trade Center Mumbai proposed the Vote of Thanks.**

**The event was attended by MSMEs, representatives from trade and industry, consular corps, startups, export promotion councils, chambers of commerce and consultancy organizations, among others.**

**The address was followed by a Panel Discussion where experts shared their views on how Indian businesses can gain from the various incentives provided by Mauritius as an investment destination.**

## आफ्रिकेच्या बाजारपेठांमध्ये भारताचा वाढता सहभाग

भारत आणि मॉरिशसमधील प्रस्तावित एफटीएमुळे हे शक्य

मुंबई. "सुरक्षित गुंतवणूकीचे वातावरण, अनुकूल व्यवसाय वातावरण, राजकीय स्थिरता, पारदर्शक नियम, उच्च मूल्यवर्धित आणि विविध सेवा उपलब्ध करून देणारी कार्यक्षम आर्थिक पर्यावरणीय प्रणाली शोधणाऱ्या गुंतवणूकदारांसाठी मॉरिशस व्यवसाय स्थळ आहे. आम्ही खंडातील गुंतवणूकीसाठी जिओस्ट्रेटॅजिक स्थान अधोरेखित करित आफ्रिकेतील इतर देशांशी असलेल्या आमच्या आर्थिक सहकार्याला बळकटी देण्याच्या दिशेने कार्य करित आहोत. भारत-मॉरिशस यांच्यात प्रस्तावित मुक्त व्यापार करारामुळे या बाजारात भारताची उपस्थिती वाढू शकेल ", वर्ल्ड ट्रेड सेंटर मुंबई आणि ऑल इंडिया असोसिएशन ऑफ इंडस्ट्रीज (एआयएआय) आयोजित 'मॉरिशसच्या इझ ऑफ डूइंग बिझिनेस' विषयावरील संवादात्मक कार्यक्रमात मॉरिशसचे वाणिज्य दूतावास बिनेश्वरी नपौल म्हणाल्या.

नापौल म्हणाल्या, "आम्ही इथोपिया, दक्षिण आफ्रिका केनिया, घाना या सह इतर लोकांसमवेत कायमस्वरूपी संयुक्त कमिशन स्थापन करण्याचे काम केले आहे आणि हवा वाढविण्यासाठी दुहेरी कर आकारास प्रतिबंध करार, गुंतवणूक प्रोत्साहन आणि संरक्षण करार आणि द्विपक्षीय हवाई सेवा आणि सागर करारावर स्वाक्षरी केली आहे व्यवसायातील संधींचा फायदा घेण्यासाठी आणि सहकार्याचे माग शोधण्यासाठी सेनेगल, घाना, मोझांबिक आणि कोटे दि इव्होरे येथे विशेष आर्थिक क्षेत्रे देखील विकसित केली आहेत.

नापौल यांनी आनंद व्यक्त केला की एसबीएम बँक इंडियाला संपूर्ण डिसेंबर २०१८ पासून संपूर्ण मालकीच्या सहाय्यक मार्गाद्वारे भारतात पूर्ण वाढीव युनिव्हर्सल बँक म्हणून काम सुरू करण्याची परवानगी आरबीआयने दिली आहे. आपल्या भाषणात, राजेंद्र नंदलाल, सल्लागार (गुंतवणूक आणि व्यापार) - मार्केट डेव्हलपमेंट (आशिया विभाग), आर्थिक विकास मंडळ मॉरिशस म्हणाले, "मॉरिशस आफ्रिकेत इझ ऑफ डूइंग बिझिनेस रँकिंगमध्ये अग्रेसर आहे आणि त्यांनी सन्मानपूर्वक २० व्या स्थानावर आपले स्थान ठेवले आहे. जागतिक बँकेच्या इझ ऑफ बिझिनेस २०१९ च्या अहवालानुसार १९० देशांमध्ये स्थान आहे. भारतीय व्यापारी समुदायाला मॉरिशसमार्फत आफ्रिका, युरोपियन युनियन आणि यूएसए पर्यंत आपली उपस्थिती वाढविण्याची विनंती आहे कारण या देशांमध्ये प्राधान्य बाजारपेठ उपलब्ध आहे. " नंदलाल यांनी हा प्रकाश दिला की मॉरिशस कमी कर शासन, भांडवलाची मुक्त हालचाल, आयपी संरक्षण, उच्च-स्तरीय शिक्षित मनुष्यबळ आणि उच्चस्तरीय सुरक्षा देते.



Ms. Bineshwaree Napaul

## "The proposed FTA between India and Mauritius can enhance India's presence in African markets", says Ms. Napaul



BY FOREVER NEWS ON AUGUST 29, 2019

MUMBAI, PRESS RELEASE

"Mauritius is well-known as a business destination for investors seeking a secure investment climate, a conducive business environment, political stability, transparent regulations, high value-addition and an efficient financial ecosystem offering a wide-range of services. We are working towards reinforcing our economic collaboration with other countries in Africa while underscoring our geostrategic position for driving investment in the continent. The proposed free trade agreement between India and Mauritius can enhance India's presence in these markets", said Ms. Bineshwaree Napaul, Consul General, Consulate General of Mauritius at an interactive programme on 'Ease of Doing Business in Mauritius' organized by World Trade Center Mumbai and All India Association of Industries (AIAI).

Ms. Napaul said, "We have undertaken setting up of permanent Joint Commissions with Ethiopia, South Africa, Kenya, Ghana, amongst others and signed Double Taxation Avoidance treaties, Investment Promotion and Protection agreements, and bilateral Air Service and Maritime agreements to enhance air and sea connectivity. We have also developed Special Economic Zones in Senegal, Ghana, Mozambique and Côte d'Ivoire to tap business opportunities and explore avenues of cooperation."

Ms. Napaul expressed pleasure that SBM Bank India has been permitted by the RBI to commence operations as a full-fledged universal bank in India via the wholly-owned subsidiary route since December 2018.

In his address, Mr. Seewraj Nundlall, Counsellor (Investment & Trade) – Market Development (Asia Division), Economic Development Board Mauritius, said "Mauritius is a leader in Ease of Doing Business Rankings in Africa and has respectably placed itself at the 20th rank among 190 countries as per the World Bank's Doing Business 2019 Report. I urge the Indian business community to expand its presence to Africa, EU and USA through Mauritius as it has preferential market access in these countries."

Mr. Nundlall highlighted that Mauritius offers a low tax regime, free movement of capital, IP protection, top-level educated manpower and high level of security. He further remarked that Mauritius has a reliable and expanding logistics platform with modern infrastructure such as a well-maintained road network, port with deep-water quays, international airport and an airport city catering for high-value cargo, smart buildings and a world-class telecommunication network. New infrastructure is being developed in the form of Metro Express, Smart Cities Development Projects and Industrial Parks.

Mr. Nundlall suggested that Mauritius is a conducive place for innovation in the Health Tech, Biotechnology, Fintech, Creative & Media Industry, Artificial Intelligence, Data Analytics and Digital Industry (Incubators & StartUps) sectors.

Earlier, in his Welcome Address, Mr. Vijay Kalantri, Vice Chairman, World Trade Center Mumbai and President of All India Association of Industries said, "India and Mauritius have the potential to double their trade to USD 3 billion in the next three years from today's 1.2 billion. In order to achieve this, the two countries should focus on enhancing trade and investment in the agro, pharma, textile and gems and jewellery sectors." Mr. Kalantri suggested that Mauritius should earmark one industrial park exclusively for the gems and jewellery sector and other sectors. Mauritius can be a hub for export to the African continent for Indian business community.

Ms. Rupa Naik, Senior Director, World Trade Center Mumbai proposed the Vote of Thanks.

The event was attended by MSMEs, representatives from trade and industry, consular corps, startups, export promotion councils, chambers of commerce and consultancy organisations, among others.

The address was followed by a Panel Discussion where experts shared their views on how Indian businesses can gain from the various incentives provided by Mauritius as an investment destination.

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posted by Alka Swami on August 30, 2019



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L-R) Ms. Rupa Naik, Senior Director, World Trade Center Mumbai, Mr. Neeraj Sinha, Head – Retail, SBM Bank (India), Mr. Vijay Kalantri, Vice Chairman, World Trade Center Mumbai and President, All India Association of Industries, Ms. Bineshwaree Napaul, Consul General, Consulate General of Mauritius, Mr. Seewraj Nundlall, Counsellor (Investment & Trade) - Market Development (Asia Division), Economic Development Board Mauritius and Dr. Shrikant Kamat, Senior Partner, Mazars India at an interactive programme on ‘Ease of Doing Business in Mauritius’ organized by World Trade Center Mumbai and All India Association of Industries (AIAI)

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Posted By: admin on: September 03, 2019 In: International Business No Comments

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