

MSMEs holding existing EM Part II and or UAMs should register afresh before March 2021

Micro, small and medium enterprises (MSMEs) that have obtained EM Part II or UAMs till June 30, 2020 will have to file fresh registration in the new Udyam Registration Portal (<https://udyamregistration.gov.in>) before March 31, 2021. These MSMEs need to register afresh in the Portal because their existing EM Part II or UAMs will be valid only till March 31, 2021 under the notification dated June 26, 2020 issued by the Ministry of Micro, Small & Medium Enterprises (MSME). This clarification was issued by the Office of the Development Commissioner, MSME Ministry on August 6, 2020.

The Office also clarified that the existing UAM holders can edit or amend their details on the UAM portal till March 31, 2021. The Office has advised those MSMEs that have not entered their Aadhaar or PAN number so far in the UAM portal to obtain "Udyam Registration Number" well before March 31, 2021.

Further, the Office of the Development Commissioner clarified that all enterprises registered till June 31, 2020, shall be re-classified in accordance with the notification dated June 26, 2020. In order to make the reclassification proper and realistic, the circular suggested MSMEs to enter the latest details. For the purpose of reclassification, the online Form for Udyam Registration will consider the written down value of plant and machinery or equipment as defined in the income tax act and not the cost of acquisition or the original price, the circular clarified.

Notifications

Press Information Bureau, Government of India

Minister calls upon more buyers and sellers to join the GeM

<https://pib.gov.in/PressReleasePage.aspx?PRID=1644546>

Minister suggests customer awareness drive to promote Make in India goods

<https://pib.gov.in/PressReleasePage.aspx?PRID=1644545>

Daily Bulletin on COVID 19

<https://pib.gov.in/PressReleasePage.aspx?PRID=1644600>

DGFT

Extension of date for filing online application for export quota

<https://content.dgft.gov.in/Website/dgftprod/395ff789-92cd-4576-b3ee-50cc50b98841/Trade%20Notice%202024.pdf>

CBIC

Amendment in notification to exempt goods for KKNP 5 and 6

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2020/cs-tarr2020/cs32-2020.pdf>

Fixation of tariff value

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2020/cs-nt2020/csnt70-2020.pdf>