

MSME Minister urges industries to tap opportunities created after COVID 19

Union Minister for MSME and Road Transport and Highways Shri Nitin Gadkari has said that industries should keep a positive outlook and tap the opportunities that may arise after COVID 19 pandemic is over.

Shri Gadkari called upon the industry that it is needed to be ensured by industries that necessary measures are taken to prevent the spread of COVID 19 and that all stakeholders must adopt an integrated approach to overcome the crisis while ensuring the lives and livelihood of the people.

The Minister emphasized that special focus towards export enhancement is the need of the hour. There is also a need to focus on Import substitution to replace imports with domestic production.

According to Shri Gadkari, the Government of Japan has offered special package to its industries for withdrawing Japanese investments from China and move elsewhere. He opined that it is an opportunity for India , which should not be missed.

Notifications

Press Information Bureau, Government of India

Update on COVID-19

<https://pib.gov.in/PressReleasePage.aspx?PRID=1626699>

Update on COVID-19 - 1

<https://pib.gov.in/PressReleasePage.aspx?PRID=1626735>

RBI

Extension of Period of Pre-shipment and Post-shipment Export Credit

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11904&Mode=0>