

India's Exports to Taipei, Chinese with Growth Potential

India's bilateral trade with Taipei, Chinese stood at about USD 5.8 billion in 2019. However, trade was in favour of Taipei, Chinese as India ran a trade deficit of about USD 2.6 billion with the region. As India's imports from Taipei, Chinese are dominated by electronic and mechanical products, the new Production Linked Incentive scheme of government of India has enthused Taipei, Chinese manufacturers of these products to set shop in India.

While Taipei, Chinese FDI in India can narrow our trade deficit with it, India's exports of the following products to Taipei, Chinese have also demonstrated growth in the past few years, and can be enhanced. Taipei, Chinese has a low share in India's exports of these products to the world, and Taipei, Chinese's imports of these products from the world have also witnessed positive growth in the last few years.

Taipei, Chinese has a share of just about 0.5 per cent in India's total exports. Enhancing trade and investment with the region can bring a win-win situation to both the economies.

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HS Code (6-digit)	Product Description	India's exports to Taipei, Chinese			Taipei, Chinese's imports from world	
		Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
760110	Aluminium, not alloyed, unwrought	133	26	4	649	0
790111	Unwrought zinc, not alloyed, containing by weight >= 99,99% of zinc	94	14	17	468	7
780110	Unwrought lead, refined	21	51	7	211	10
281820	Aluminium oxide (excluding artificial corundum)	15	98	3	78	4
760120	Unwrought aluminium alloys	15	71	2	570	4
850440	Static converters	11	34	1	1,148	11
854511	Electrodes of graphite or other carbon, for electric furnaces	9	15	2	159	45
720211	Ferro-manganese, containing by weight > 2% of carbon	9	6	4	92	15
293339	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, ...	9	1	1	56	9
292419	Acyclic amides, incl. acyclic carbamates, and their derivatives, and salts thereof (excluding ...	8	11	4	67	2
320411	Synthetic organic disperse dyes; preparations based on synthetic organic disperse dyes of a ...	8	10	5	159	3
30749	Cuttle fish "Sepia officinalis, Rossia macrosoma, Sepiola spp." and squid "Ommastrephes spp., ...	7	97	1	104	20
293499	Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excluding ...	6	75	1	72	13
Total of the Above		345				
All products		1,623	7	1	285,906	7

Source: ITC; MVIRDC WTC Mumbai in-house analysis

Notifications

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7th Meeting of the Joint Trade Committee between India and Myanmar

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Procurement from and Payment to the MSEs by CPSEs

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