

Entrepreneurs need to explore opportunities in traditional sectors

Rejuvenation of rural and traditional industries is crucial to attain inclusive and sustainable economic development. It is necessary to support micro, small and cottage units in handicrafts, beekeeping, Agarbatti making, knitting, traditional medicine and other sectors to promote livelihoods in rural and tribal areas.

It is also equally important to create awareness among the beneficiary entrepreneurs about the government schemes for these sectors. For instance, the government in the year 2020-21, the Ministry of MSME aims to support 6075 artisans involved in manufacturing pots. This will benefit artisans or artisan clusters engaged in producing garden pots, cooking-wares, khullad, water bottles, decorator products, mural, etc. As part of this initiative, the government will provide skill training and handhold them on market linkages by tying up with exports and large buying houses.

The government will set up a Centre of Excellence across various academic institutions for product development, advance skill programme, and quality standardization of products in the pottery sector.

Under the SFURTI scheme of the Ministry of MSMEs, artisans will get financial support for forming clusters to manufacture terracotta, Red clay pottery, crockery, tiles.

Similarly, in the beekeeping sector, the government aims to support 2050 beekeepers, entrepreneurs and other eligible individuals by guiding them on scientific beekeeping and management practices in the current financial year. Interested entrepreneurs may also secure the support of the Ministry of MSMEs to enhance exports of honey based products.

Agarbatti is another focus sector of policymakers as India imports considerable amount of this product and the government aims to usher in self-sufficiency by developing local manufacturing capability. Aspiring and existing small scale entrepreneurs and artisans can avail government support in training, raw material procurement, value addition through fragrance and packaging. The government also guides entrepreneurs on use of new or alternate raw materials, marketing and financial support. The government aims to support 1500 artisans through such focused initiatives in this sector.

At a time when COVID pandemic has affected business in many sectors, affected entrepreneurs, migrant labourers, women and self-help groups can explore business opportunities in the above traditional or rural-based sectors by availing government support. Creating rural employment is the promising way to enhance economic growth, balanced regional development and also increase exports.

Notifications

Prime Minister interacts with President of Russian Federation

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655925>

Exchange Rate Notification

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655688>

KVIC Creates 1500 Employment in 10 Cities

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655743>

Micro-industrialisation in rural India

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655512>

Status of Boards for Handloom and Handicrafts

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655536>

Common Facility Centers in Handloom sector

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655534>

Development of textile parks

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1655530>

DGFT

Policy condition for import of LED products

<https://content.dgft.gov.in/Website/dgftprod/d04ea9b4-d004-42a1-b0e6-868c98429f6e/Notification%20No%2032%20dated%2017%20September%202020%20English.pdf>

CBIC

Imposition of countervailing duty on imports of Continuous Cast Copper Wire Rods

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2020/cs-tarr2020/cs34-2020.pdf>