

RSCI can Enhance India's Exports to Japan

The Resilient Supply Chain Initiative (RSCI) was jointly mooted by India, Japan and Australia on September 1, 2020 with the objective of diversifying their sources of imports. The imposition of lockdowns to arrest the spread of the COVID-19 pandemic halted production activities in many countries and severely disrupted global supply chains.

The initiative, therefore, tends to reshape the global trade order by redirecting imports, and Indian businesses need to benefit from the same. Given this backdrop, we have identified Indian products that have export potential in Japan, considering that these exports can be scaled up due to the size of Japan's import market.

As the Indo-Pacific region is increasingly assuming significance in the new world order, Indian exporters can encash this situation by riding on the RSCI bandwagon.

India's Exports to Japan (with Export Potential)			
HS Code (4-digit)	Product Description	India's Exports to Japan (2019, USD Million)	Japan's Imports from World (2019, USD Million)
7202	Ferro-alloys	186	2,486
2601	Iron ores and concentrates, incl. roasted iron pyrites	170	10,856
8708	Parts and accessories for tractors, motor vehicles for the transport of ten or more persons, ...	154	8,129
7601	Unwrought aluminium	148	4,791
2933	Heterocyclic compounds with nitrogen hetero-atom[s] only	118	2,929
6204	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, ...	85	3,566
2934	Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excluding ...	66	1,743
3907	Polyacetals, other polyethers and epoxide resins, in primary forms; polycarbonates, alkyd resins, ...	60	2,426
8703	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	55	12,136
8411	Turbojets, turbopropellers and other gas turbines	45	6,873
4202	Trunks, suitcases, vanity cases, executive-cases, briefcases, school satchels, spectacle cases, ...	31	5,903

Notifications

PIB

India-Sri Lanka Virtual Bilateral Summit

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1658567>

AYUSH Ministry inks MoU with Industry Bodies

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1658765>

Industry Support Measure by DRDO

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1658680>

Foundation day of Deen Dayal Upadhyaya Grameen Kaushalya Yojana

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1658854>

CBIC

Tariff Notification for edible oil, brass scrap, poppy seeds

<https://www.cbic.gov.in/Customs-Notifications>