

## India's Merchandise Imports from Canada

India imported USD 3.8 billion worth merchandise from Canada in 2019. However, Canada had a share of just about 1% in India's merchandise imports. India's Top 20 merchandise imports from Canada constituted about 81% of India's total merchandise imports from the country in 2019.

Of these, products such as coal, waste and scrap of stainless steel, wood pulp, uranium ores and concentrates, semi-bleached or bleached coniferous chemical wood pulp, soda or sulphate, waste and scrap of iron or steel (excluding slag, scale), and waste and scrap, of aluminium (excluding slags, scale and the likes from iron and steel production) have shown double-digit annual growth in value in India's imports from Canada between 2015-2019.

India's imports of products such as crude oil, crude, recovered "waste and scrap" paper or paperboard, incl. unsorted waste and scrap, and ground flying trainers and parts thereof, n.e.s. (excluding air combat simulators and parts) from Canada also grew significantly between 2015-2019.

Canada's export of many of these products to the world also showed positive growth between 2015 and 2019. While Canada had a significant share in India's imports of many of these products from the world in 2019, Canada's exports of these products to the world were of a much higher value than India's imports of these products from Canada in 2019.

At a time when the Indian government is looking at making the country self-reliant in manufacturing, it is important that importers insist on high quality of these products from Canada, that cannot be met by the domestic industry, and use these products for generating exports through value addition.

Other major merchandise imports from Canada such as Waste and scrap, of copper (excluding ingots or other similar unwrought shapes), Medicaments consisting of two or more constituents mixed together for therapeutic or prophylactic purposes, Machinery for agglomerating, shaping or moulding solid mineral fuels, ceramic paste, unhardened, Prefabricated buildings, whether or not complete or already assembled, Compounded rubber, unvulcanised, in the form of plates, sheets or strip (excluding rubber compounded), Lead waste and scrap (excluding ashes and residues from lead production heading No 2620), Machinery for working rubber or plastics or for the manufacture of products from these materials, Machinery for lifting, handling, loading or unloading, n.e.s., Ozone therapy, oxygen therapy, aerosol therapy, artificial respiration, Fresh or dried almonds in shell, and Refrigerating or freezing equipment (excluding refrigerating and freezing furniture) also grew substantially between 2015-2019.

Canada's exports of these products to the world also showed annual growth in value of over 5% between 2015 and 2019. While Canada's exports of many of these products to the world were of a much higher value than India's imports of these products from Canada in 2019, Canada also had a low share in India's imports of these products from the world in 2019, suggesting potential for growth in India's imports of these products from Canada in future.

## Notifications

### Press Information Bureau, Government of India

Government expands support to artisans

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651736>

Ranking of states based on business reforms 2019

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651598>

SVEP extends business support services to 153 blocks in 23 states

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651525>

Transporting fertilizers through coastal shipping

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651281>

India should move towards global dominance in auto sector

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651329>

Imports and exports showing positive trend

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651202>

First ever Virtual buyer-seller meet for loose diamonds

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1651278>



## CBIC

Amendment to customs notifications

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2020/cs-nt2020/csnt85-2020.pdf>

## RBI

RBI releases revised priority sector lending norms

[https://www.rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=50310](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=50310)

## DGFT

Export of finished leather – revision in norms

<https://content.dgft.gov.in/Website/dgftprod/82fc1166-9391-4bd4-aae9-5351705609df/PN%2015%20Eng.pdf>