

Government clears Rs. 10,900 crore scheme for food sector

Government of India approved the Rs. 10,900 crore Production Linked Incentive Scheme for the food processing sector, which will be implemented over six years and which aims to generate 2.5 lakh jobs during this period.

Under this scheme, the government invites application from food processing companies for availing financial incentives and support, subject to their commitment to minimum investment and sales over the next six years. The government would launch a national portal for interested entrepreneurs to apply for this scheme.

The scheme, which will be implemented from 2021-2027, aims to create global food manufacturing champions across four major segments, viz. Ready to Cook/ Ready to Eat foods, Processed Fruits & Vegetables, Marine Products and Mozzarella Cheese.

Entrepreneurs from the above sectors are eligible for incentives under the scheme if they undertake minimum prescribed investment in Plant & Machinery in the first two years i.e. in 2021-22 & 2022-23 and if they fulfill minimum stipulated sales.

The scheme also supports entrepreneurs from organic or innovative food products, including eggs, poultry meat and egg products. For these entrepreneurs, the conditions of stipulated minimum sales and mandated investment are not applicable.

The scheme also provides financial support for branding and marketing abroad to incentivise emergence of strong Indian brands. For promotion of Indian Brand abroad, the scheme envisages grant to the applicant entities for - in store Branding, shelf space renting and marketing.

The government will implement this scheme through a Project Management Agency (PMA), which will be responsible for appraisal of applications or proposals, verification of eligibility for support and scrutiny of claims eligible for disbursement of incentives.

Notifications

PIB

PLI Scheme for Food Processing Industry

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1708691>

India-Mauritius pact to enter into force from April 1, 2021

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1708794>

Foreign Trade Policy extended for six months

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1708765>

Index of eight core industries – February 2021.

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1708714>

Emergency Credit Line Guarantee Scheme extended till September 2021

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1708709>

Mandatory HSN codes/Service accounting code from April 1, 2021

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1708713>

DGFT

Extension of HBP 2015-20 upto 30.09.2021

<https://content.dgft.gov.in/Website/dgftprod/36365fe5-c03d-4a97-9782-5e0be63e2e2e/3%20Pub%20Notice%20No%2048%20English.pdf>

Amendment in Import Policy of Copper and Aluminium

<https://content.dgft.gov.in/Website/dgftprod/1b6ab9f3-256f-4a35-a899-6595c4eda5d2/Notification%2061%20English%20PDF.pdf>

Procedure for allocation of quota for import of Calcined Pet Coke

<https://content.dgft.gov.in/Website/dgftprod/4918591b-cb26-4a9f-9059-8a62d00a6704/PN%2050%20English%20pdf.pdf>

List of Agencies Authorised to issue Certificate of Origin

<https://content.dgft.gov.in/Website/dgftprod/077e6d90-163e-42e6-a63a-09059f85ec27/PN%2051%20English%20pdf.pdf>

Waiver of fee on application for updation of IEC

<https://content.dgft.gov.in/Website/dgftprod/f69e5b2c-caf9-4b97-b1e9-3fb3c28c8834/PN%2049%20English%20pdf.pdf>

CBIC

India-Mauritius Comprehensive Economic Cooperation and Partnership Agreement (CECPA)

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs25-2021.pdf>

Amendment to customs notification

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs24-2021.pdf>

Exemption from Integrated Tax and Compensation Cess March 2022 on goods imported against AA/EPCG authorizations

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs23-2021.pdf>

Health cess exemption on specified parts of x-ray machines

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs22-2021.pdf>

Increase in BCD on specified parts of x-ray machines

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs21-2021.pdf>

Customs Tariff Rules for India-Mauritius CEPA

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt38-2021.pdf>

Tariff Value of Edible Oils, Brass scrap etc.

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt37-2021.pdf>

Anti-Dumping duty on Melamine

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd19-2021.pdf>