

India's exports to 32 countries witness growth in April-January 2021

India's exports to the world declined 13.4% during the first 10 months (April-January 2020-21) of the just concluded financial year to USD 224 billion from the year ago period. However, exports to 32 out of top 100 destinations witnessed positive growth during this period. The most prominent among them is China, to which India's exports grew 16% to USD 16.8 billion in April-January 2020-21. Some of the new products exported by India to China are flat rolled steel products, vannamei Shrimp and naptha during this period.

Other prominent countries to which India's exports increased in April-January 2020-21 are: Australia (37%), Indonesia (9%), Switzerland (6%), Oman (5%), Bangladesh (1.4%) and New Zealand (24%). Exports to Australia grew because of rise in shipment of automotive diesel, pharmaceuticals, diamonds, textile furnishing materials, carpet, rice etc.

Similarly, Portugal (11%), Ghana (32%), Yemen (10%), Uganda (7%) and Venezuela (165%) are among the 32 countries where India's exports grew during the above mentioned period. The sharp increase in India's exports to Venezuela is led by growth in shipment of automotive diesel, pharmaceuticals, rice and cotton fabrics.

Africa is the region where India's exports saw growth to most number of countries. Some of them are: Benin (49%), Senegal (32%), Cote D'Ivoire (26%), Guinea (36%), Congo (5%), Malta (58%), Madagascar (10%), Djibouti (13%), Tunisia (3%), Cameroon (16%) and Burkina Faso (29%).

Among European countries, Greece (5%), Ireland (2%) and Hungary (12%) were major destinations to witness growth in India's exports besides Portugal and Switzerland as mentioned above. Exports to Hungary grew in double digit because of rise in shipment of radio navigational aid apparatus, air compressors and organic chemicals.

Notifications

PIB

PM reviews COVID-19 Pandemic situation and vaccination program

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1709503>

DGFT

Electronic filing and issuance of certificate of origin under India-Mauritius pact

<https://content.dgft.gov.in/Website/dgftprod/798c1c98-50a3-4f46-9ac1-233528943158/Trade%20Notice%2001%20-%20GoLive%20India%20Mauritius%20CECPA.pdf>

RBI

Census on Foreign Liabilities and Assets of Indian Direct Investment Entities, 2019-20

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=51367

Master Circular on Credit facilities to Minority Communities

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12057&Mode=0>