

Toilet linen and kitchen linen of terry towelling exports pose growth opportunities

India exported USD 1 billion worth of toilet linen and kitchen linen, of terry towelling or similar terry fabrics of cotton in 2020. It had a share of 17 per cent in world exports of these products in 2019, second only to China whose share was 37 per cent, other major exporters being Pakistan (12 per cent), Turkey (9 per cent), Vietnam (4 per cent), Portugal (3 per cent) and Bangladesh (3 per cent).

India's major export destination was USA, which had a share of 66 per cent in India's total exports of toilet linen and kitchen linen, of terry towelling or similar terry fabrics of cotton to the world in 2020. India exported USD 671 million (119,095 tons) of these products to USA in 2020. India's other major export markets were UK, Australia, Canada, Netherland, UAE, Germany, France, Mexico, South Africa, Israel, Denmark and New Zealand. These countries together constituted 23 per cent of India's exports of these products to the world in 2020.

While exports to Australia, Canada and New Zealand witnessed positive growth in 2020 over 2019, exports to UK, UAE, Germany, South Africa and Denmark experienced a significant decline in 2020 over 2019.

India is a major exporter of the above products to the world. However, it is slowly losing its share to competing peers such as Vietnam and Bangladesh. At a time when the COVID-19 pandemic has ravaged the textile industry in India, government handholding in the form of credit guarantees and loan restructuring is helping MSMEs sail through the crisis.

However, considering that India has a competitive advantage in the export of these products, marketing assistance, skill development, technology upgradation and enhancing economies of scale can go a long way in maintaining leadership in this mighty sector in the longer run.

Notifications

PIB

Spices Board India and UNDP India's Accelerator Lab sign MoU

<https://pib.gov.in/PressReleasePage.aspx?PRID=1709674>

India Attracts FDI inflow of US\$ 72.12 billion

<https://pib.gov.in/PressReleasePage.aspx?PRID=1709654>

CBIC

Anti-dumping duty on imports of Flexible slabstock polyol

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd20-2021.pdf;jsessionid=6DC7096A4719D0444ADB6012D67D3711>

RBI

Gold Monetization Scheme (GMS), 2015



<https://m.rbi.org.in/scripts/NotificationUser.aspx?Id=12067&Mode=0>