

India's Merchandise Trade in January 2021

Exports grow by 6.16 per cent

India's merchandise exports in January 2021 stood at USD 27.45 billion, exhibiting a growth of 6.16 per cent over USD 25.85 billion recorded in January 2020. Non-petroleum and Non-Gems and Jewellery exports in January 2021 were USD 22.44 billion, as compared to USD 19.79 billion in January 2020, registering a positive growth of 13.4 per cent.

The commodities/commodity groups which have recorded positive growth during January 2021 vis-à-vis January 2020 are Other cereals (343.57%), Oil meals (257.50%), Iron Ore (108.84%), Cereal preparations & miscellaneous processed items (44.88%), Jute mfg. including floor covering (27.68%), Rice (26.33%), Tobacco (26.16%), Fruits & vegetables (24.34%), Carpet (23.69%), Handicrafts excl. handmade carpet (21.09%), Spices (20.36%), Ceramic products & glassware (19.03%), Engineering goods (18.81%), Drugs & pharmaceuticals (16.42%), Electronic goods (16%), Tea (13.34%), Mica, Coal & other ores, minerals including processed minerals (11.89%), Cashew (11.82%), Plastic & Linoleum (10.40%), Cotton yarn/fabs./made-ups, handloom products etc. (7.08%), Coffee (4.85%), and Organic & Inorganic chemicals (2.55%).

The commodities/commodity groups which have recorded negative growth during January 2021 vis-à-vis January 2020 are Petroleum products (-32.06%), Leather & leather products (-18.6%), RMG of all Textiles (-10.73%), Man-made yarn/fabs./made-ups etc. (-9.62%), Meat, dairy & poultry products (-8.03%), Oil seeds (-6.49%), Marine products (-1.72%) and Gems & jewellery (-1.26%).

Cumulative value of exports for the period April-January 2020-21 was USD 228.25 billion as against USD 264.13 billion during the period April-January 2019-20, registering a negative growth of 13.58 per cent. Non-petroleum and Non-Gems and Jewellery exports in April-January 2020-21 were USD 188.77 billion, as compared to USD 197.94 billion for the corresponding period in 2019-20, registering a decline of 4.63 per cent.

Imports grow by 2.03 per cent

India's merchandise imports in January 2021 stood at USD 41.99 billion which is an increase of 2.03 per cent over imports of USD 41.15 billion in January 2020. Oil imports in January 2021 were USD 9.4 billion, which was 27.72 per cent lower compared to USD 13.01 billion in January 2020. In this connection it is mentioned that the global Brent price

(\$/bbl) has decreased by 14.23% in January 2021 vis-à-vis January 2020 as per data available from World Bank.

Non-oil imports in January 2021 were estimated at USD 32.58 billion which was 15.79 per cent higher compared to USD 28.14 billion in January 2020. Non-Oil and Non-Gold imports were USD 28.55 billion in January 2021, recording a positive growth of 7.5 per cent, as compared to Non-Oil and Non-Gold imports of USD 26.56 billion in January 2020.

Cumulative value of imports for the period April-January 2020-21 was USD 300.26 billion, as against USD 405.33 billion during the period April-January 2019-20, registering a negative growth of 25.92 per cent. Oil imports in April-January 2020-21 were USD 63.09 billion which was 42.5 per cent lower compared to USD 109.72 billion over the same period last year.

Non-oil imports in April-January 2020-21 were USD 237.16 billion which was 19.77 per cent lower compared to USD 295.61 billion in April-January 2019-20. Non-Oil and Non-Gold imports were USD 216.34 billion in April-January 2020-21, recording a negative growth of 20.16 per cent, as compared to Non-Oil and Non-Gold imports of USD 270.97 billion in April-January 2019-20.

Reference: Press Information Bureau, Government of India

Notifications

PIB

MSME Investors Meet in Nagpur

<https://pib.gov.in/PressReleasePage.aspx?PRID=1699141>

Mineral Production during December 2020

<https://pib.gov.in/PressReleasePage.aspx?PRID=1699019>

Exchange rate notification

<https://pib.gov.in/PressReleasePage.aspx?PRID=1699095>