

### **Ayush and Herbal exports may surpass previous peak in current year**

Agriculture and pharmaceuticals are the two categories of goods that witnessed growth in exports during April-December 2020, the latest period for which foreign trade data is available. While exports of agriculture goods grew 9%, shipment of pharmaceuticals expanded 15% during this period.

In the pharmaceutical category, exports of Ayush and Herbal products have grown remarkably, although they account for hardly 2% of the overall pharmaceutical exports of the country. Exports of Ayush and Herbal products grew 22% in the first nine months of the current financial year. India exported USD 388 million worth of Ayush and Herbal products in April-Dec 2020-21 compared to USD 316 million in the year ago period. Imports of Ayush and Herbal products also grew 30% during this period. However, India's total imports is far less than exports under this category and hence we have a trade surplus of USD 309 billion in the current financial year, which is higher than the corresponding figure of USD 255 million in the previous year by 21%.

USA, Germany, China, UAE and Italy are the top five export destinations for India's Ayush and Herbal products and they account for 50% of India's exports. Similarly, Vietnam, Nepal, Germany, Indonesia, and Netherland are the top five sources of imports of Ayush and Herbal products into India and they account for 78% of our total imports.

#### **Annual Trend**

India's annual export of Ayush and Herbal products peaked at USD 456 million in 2017-18 from USD 402 million in the previous year and USD 364 million in 2015-16. Since 2017-18, however, yearly exports under this category declined to USD 448 million in 2018-19 and USD 428 million in 2019-20. It is highly possible that India could surpass the previous peak annual export of USD 456 million in the current year. If India posts monthly export of USD 22 million in each of the three remaining months of January, February and March in the current financial year, it can touch the previous peak of USD 456 million. Going by the monthly export trend in the last nine months upto December 2020, it is evident that monthly export of Ayush and Herbal products has been above USD 43 million, on an average. If India maintains this monthly export performance for the remaining three months upto March 2021, we can easily surpass the previous peak of USD 456 million reached in 2017-18.

#### **Notifications**

#### **PIB**

India, Mauritius sign Comprehensive Economic Cooperation and Partnership Agreement

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1700188>

Liberalization to boost innovation in geospatial sector

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1700155>

## DGFT

Electronic filing and Issuance of Preferential Certificate of Origin

<https://content.dgft.gov.in/Website/dgftprod/76533379-16b1-4fca-b113-fb831c448a79/Trade%20Notice%2043%20-%20eCoO%20-%20IMPTA%20and%20ITEHS.pdf>

## CBIC

Imposition of definitive anti-dumping duty on imports of Aniline

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd08-2021.pdf>