

India's Exports to New Zealand with Growth Potential

India and New Zealand have bilateral relations since 1952. Merchandise trade between the two countries stood at about USD 936 million in 2019. However, trade balance is in favour of New Zealand. New Zealand imported about USD 42 billion worth of goods from the world in 2019, however India's exports to New Zealand stood at only USD 382 million.

Given this backdrop, we have identified the following commodities as having growth potential in India's exports to New Zealand. These products constituted about 15 per cent of India's exports to New Zealand in 2019, and New Zealand's imports of these products from the world comprised about 7 per cent of its total merchandise imports.

While India has shied away from participating in the trading bloc RCEP, being concerned about the threat to its local industry emanating from imports from RCEP member countries, which includes New Zealand, enhancing our export potential can pave way for joining the bloc in future.

India's Exports to New Zealand with Growth Potential

India's Exports to New Zealand with Growth Potential						
		India's exports to New Zealand			New Zealand's imports from world	
HS Code (6-digit)	Product Description	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
100630	Semi-milled or wholly milled rice, whether or not polished or glazed	7	8	0	51	6
711319	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not ...	6	4	0	100	3
790111	Unwrought zinc, not alloyed, containing by weight >= 99,99% of zinc	6	152	1	28	25
870321	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	5	1042	0	66	8
420222	Handbags, whether or not with shoulder straps, incl. those without handles, with outer surface ...	4	48	1	27	17
210690	Food preparations, n.e.s.	4	19	1	431	4
380893	Herbicides, anti-sprouting products and plant-growth regulators (excluding goods of subheading ...	4	165	0	77	7
610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	3	16	0	78	4
940490	Articles of bedding and similar furnishing, fitted with springs or stuffed or internally filled ...	3	12	1	56	4



621143	Women's or girls' tracksuits and other garments, n.e.s. of man-made fibres (excluding knitted ...	3	37	0	24	4
940360	Wooden furniture (excluding for offices, kitchens and bedrooms, and seats)	2	23	0	78	2
870323	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	2	300	0	1,543	4
850720	Lead acid accumulators (excluding spent and starter batteries)	2	346	1	32	9
854449	Electric conductors, for a voltage <= 1.000 V, insulated, not fitted with connectors, n.e.s.	1	995	0	83	16
330499	Beauty or make-up preparations and preparations for the care of the skin (other than medicaments), ...	1	15	1	167	14
732393	Table, kitchen or other household articles, and parts thereof, of stainless steel (excluding ...	1	21	0	24	10
482390	Paper, paperboard, cellulose wadding and webs of cellulose fibres, in strips or rolls of a ...	1	25	0	23	5
870899	Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons, ...	1	10	0	93	4
940320	Metal furniture (excluding for offices, seats and medical, surgical, dental or veterinary ...	1	6	0	89	5
392190	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly ...	1	26	0	45	7
950691	Articles and equipment for general physical exercise, gymnastics or athletics	1	79	3	42	5
Total of the Above		59			3,157	
All products		382	6	0	42,321	5

Source: ITC, MVIRDC WTC Mumbai In-house Analysis

Notifications

PIB

MSP Operations during Kharif Marketing Season 2020-21

<https://pib.gov.in/PressReleasePage.aspx?PRID=1685855>

Procurement of paddy under MSP in Chhattisgarh region

<https://pib.gov.in/PressReleasePage.aspx?PRID=1685831>