

India's merchandise exports during April-May 2021 double over previous year

India's merchandise exports grew by 69 per cent in May 2021 at USD 32 billion over USD 19 billion in May 2020. As compared to May 2019, exports in May 2021 grew by 8 per cent.

Commodities that witnessed positive growth in May 2021, as compared to May 2020 include other cereals, jute manufacturing including floor covering, petroleum products, handicrafts excluding handmade carpet, gems and jewellery, leather and leather products, meat, dairy and poultry products, man-made yarn/fabs./made-ups, cotton yarn/fabs./made-ups, handloom products, RMG of all textiles, carpet, electronic goods, ceramic products and glassware, mica, coal and other ores, minerals including processed minerals, engineering goods, cereal preparations and miscellaneous processed items, cashew, marine products, iron ore, plastic and linoleum, organic and inorganic chemicals, tobacco, rice, oil meals and coffee.

Commodities whose exports declined in May 2021 over May 2020 include fruits and vegetables, oil seeds, drugs and pharmaceuticals, tea and spices. Cumulative value of exports for the period April-May 2021 stood at USD 63 billion as against USD 29 billion during the period April-May 2020, registering a positive growth of 114 per cent. As compared to April-May 2019, exports in April-May 2021 exhibited a positive growth of 12.5 per cent.

Imports in May 2021 stood at USD 39 billion, increasing by 74 per cent over USD 22 billion in May 2020, and declining by 17 per cent over May 2019. Cumulative value of imports for the period April-May 2021 stood at USD 84 billion as against USD 39 billion during April-May 2020, registering a positive growth of 114 per cent. Imports during April-May 2021 declined by 5.4 per cent over April-May 2019.

Major commodity groups exhibiting negative growth in imports in May 2021 over May 2020 include silver, newsprint, pulses, and iron and steel. The trade deficit in May 2021 doubled at USD 6.3 billion over USD 3 billion in May 2020.

Ref: PIB

Notifications

PIB

GI certified Jalgaon banana exported to Dubai

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Union Minister of Agriculture addresses 42nd session of FAO Conference

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Shipping Ministry and Civil Aviation Ministry sign MoU for development of Sea Plane Services in India

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India's Foreign Trade: May 2021

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CBIC

Tariff Notification

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt52-2021.pdf;jsessionid=ECC099959BEA9CBFE32604F1000C4B24>