

Top six countries account for 41% of India's exports

This article explores the top six export destinations of India and the major commodities exported to these destinations, based on latest data available with the Ministry of Commerce, Government of India.

Data for April-January 2021 suggests that USA, China, UAE and Hong Kong continue to be the top four export destinations of India. This is followed by Singapore, Bangladesh, Germany and UK.

Major products exported to USA are drugs, pharmaceuticals, precious stones, gems & jewellery, electrical machinery, marine products, cotton fabrics etc. In fact, 40% of India's marine products and 43% of cotton fabrics exports went to USA during the first 10 months of the current financial year. USA also accounts for 37% of India's pharma exports, 32% of electrical machinery shipments and 37% of precious stone exports. Around 18% of India's overall merchandise exports goes to USA.

China is the second major destination of India's merchandise exports as 7.35% of our outbound goods land on this market. China receives around 86% of India's iron ore exports, 24% of iron and steel exports and 23% of spices exports. UAE accounts for 5.64% of India's total merchandise exports. Top goods exported to UAE are petroleum products, precious stones, gold jewellery, readymade garments made of cotton, telecom instruments, ships, boats and floating structures.

Hong Kong is the fourth largest destination for Indian exports as 3.6% of India's outbound goods land on this special administered region (SAR) of China. Precious stones and gold jewellery account for 78% of India's export to Hong Kong, while electrical machinery, marine products and telecom equipments are other major goods exported to this destination.

Singapore is the fifth largest market for Indian goods with a share of 3.4% in India's exports. Major goods exported to Singapore are petroleum products, ships, boats and floating structures, which together account for 60% of India's shipment to this country.

Bangladesh is the sixth largest export destination for India, with a share of 3% in our overall exports. Cotton is the single largest commodity exported to Bangladesh as it accounts for 19% of India's overall exports to this country. Other major commodities exported are petroleum products, automobiles, machineries, cereals, organic chemicals etc.

These six countries account for 41% of India's overall exports.



Notifications

Press Information Bureau, Government of India

Bankrupt companies after imposition of lockdown

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706640>

Registration of new companies since April 2020

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706635>

Indigenous design and manufacture of defence equipments

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706601>

New Defence Production Policy

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706595>

Unemployment rate

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706611>

Liberalised geospatial policy

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706561>

Import and export of steel

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706560>

Task Forces for enforcement of contracts and conciliation mechanism

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1706718>

CBIC

Anti-dumping duty on imports of “Faced Glass Wool in Rolls” (Corrigendum)

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd14-2021.pdf;jsessionid=64F5335890F7469E13D8302DA0269731>

Exchange rate notification

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt31-2021.pdf;jsessionid=EB5B4C19492D8B135408B60A2EEC7FC8>

DGFT

Implementation of MoU between India and Mozambique for import of pigeon peas

<https://content.dgft.gov.in/Website/dgftprod/2e1205c0-0b75-488a-aa84-8017f7ac4664/PN%2044%20English%20pdf.pdf>