

## India's Growing Exports to China: A Plus

India exported about USD 19 billion worth of merchandise products to China in 2020, which represented a growth of 11% over 2019.

Of India's major exports to China in the year 2020, commodities such as iron ores and concentrates, products of iron and steel, cotton, polypropylene, billets of refined copper, non-alloyed aluminium, parts of telephone sets, other fluting apparatus, non-alloy pig iron, brass, ethanediol, aluminium alloys and O-Xylene, among others, witnessed significant growth over the year 2019.

The following table highlights India's exported values of these products to China during 2019 and 2020, and the growth therein (%). These products constituted about 37% of India's merchandise exports to China in 2020. China also had a significant share in India's exports of these products to the world in 2020.

India's increasing exports of these commodities can correct our negative trade balance with China. However, India still has a trade deficit of about USD 40 billion with China, and the same should be addressed in the near future.

India's Major Exports to China in 2020 that Witnessed Significant Growth over 2019					
		India's Exports to China			
HS Code (6-digit)	Commodity	Jan-Dec 2019 (R) (USD Million)	Jan-Dec 2020 (F) (USD Million)	Growth (%)	Share in India's Exports to World (Jan-Dec 2020, %)
<b>Total</b>		<b>17,122</b>	<b>18,954</b>	<b>11</b>	<b>7</b>
260111	Iron Ores and Concentrats Non-Agglomerated Other than Roasted Iron Pyrites	804	2,143	167	90
260112	Iron Ore and Concentrates Agglomerated	1,007	1,215	21	83
720839	Flt-Rold Prdcts in Coils of a Thckns of <3mm nt Frthr Wrkd Thn Hot-Rold Excl Pckld	23	758	3,244	38
720719	Othr Prdcts Contng by Wt<0.25% of Carbon	53	607	1,042	40
520100	Cotton, Not Carded or Combed	273	464	70	32



720711	Prdcts Contng by Wt<0.25% Crbn, of Rctnglr (Incl Sqr)Crs-Sctn;Wdth<Twice the Thckns	54	456	744	67
390210	Polypropylene	128	274	114	41
740313	Billets of Refined Copper	23	198	756	99
760110	Aluminium-Not Alloyed	11	186	1,635	6
851770	Parts of Telephone Sets	66	145	120	43
480519	Other Fluting Paper	50	120	140	78
720110	Non-Alloy Pig Iron Contng <=0.5% Phosphrs	38	115	201	87
740321	Copper-Zinc Base Alloys(Brass)	15	112	656	99
290531	Ethylene Glycol (Ethanediol)	65	111	71	73
760120	Aluminium Alloys	17	92	427	15
290241	O-Xylene	39	64	65	35

Note: (F) indicates Final and (R) indicates Revised Final

Source: Ministry of Commerce and Industry, MVIRDC WTC Mumbai In-house Analysis

## Notifications

### PIB

Udyam registration further simplified

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