

India's Exports of Battery Chargers decline in 2020

India's exports of static converters declined by 10 per cent in value from USD 1.2 billion in 2019 to USD 1.1 billion in 2020. The decline was much more significant in terms of volume, as exports declined by 41 per cent from 86 million units in 2019 to 51 million units in 2020.

However, the decline in exports of static converters was largely driven by battery chargers. India's exports of battery chargers declined by 43 per cent in terms of value from USD 441 million in 2019 to USD 252 million in 2020. Similarly, India's exports of battery chargers declined by 49 per cent in terms of volume from 75 million units in 2019 to 38 million units in 2020.

Exports on electric inverters increased by 40 per cent in terms of value from USD 234 million in 2019 to USD 328 million in 2020, however, the same declined by 38 per cent in terms of volume from 6 lakh units in 2019 to 3.7 lakh units in 2020.

Growth in India's Exports of Static Converters in 2020

HS Code (8-digit)	Commodity Description	Jan-Dec 2019 (R) (USD Million)	Jan-Dec 2020 (F) (USD Million)	% Growth	Jan-Dec 2019 (R) (Qty in '000)	Jan-Dec 2020 (F) (Qty in '000)	% Growth
85044010	ELECTRIC INVERTERS	234	328	40	602	374	-38
85044021	DIP BRIDGE RECTIFIERS	0.42	0.16	-63	15	807	5,200
85044029	OTHER RECTIFIERS	50	48	-5	223	255	14
85044030	BATTERY CHARGERS	441	252	-43	74,974	38,167	-49
85044040	NON AUTOMATIC VOLTAGE REGULATOR AND STABILIZER	4	3	-22	241	333	38
85044090	OTHERS	447	428	-4	9,539	10,669	12
	TOTAL	1,177	1,059	-10	85,595	50,606	-41

Note: (F) denotes Final; (R) denotes Revised Final

Source: Ministry of Commerce and Industry, Government of India

Whereas, exports of dip bridge rectifiers declined by 63 per cent in value terms from USD 4.2 lakh in 2019 to USD 1.6 lakh in 2020; however, the same increased in terms of volume from 15,000 units in 2019 to 8 lakh units in 2020.

Similarly, exports of other rectifiers, non-automatic voltage regulators and stabilizers and other static converters declined in terms of value, but increased in terms of volume between 2019 and 2020.

Notifications

PIB

India-EU Leaders' Meeting

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1717098>

NHAI exempts tankers carrying Liquid Medical Oxygen from toll fee

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1717066>

CBIC

Exchange rate Notification

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt46-2021.pdf>

Anti-dumping Duty

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd29-2021.pdf>