

Agri goods can fetch India additional USD 97 bn in exports: FAO

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The country's share in the global market for 19 commodities was a miniscule 1.5 per cent, or around USD 1.5 billion (about Rs 10,650 crore), in 2017 against a potential of USD 97 billion, the World Trade Centre said in a statement on Thursday quoting the FAO data released recently. While global market for meat and chicken is a whopping USD 20.6 billion, the country's export share is only 4.04 per cent of this.

Similarly, global market for bananas is close to USD 15 billion wherein India's share is a paltry USD 480 million, the statement said. Butter and cow milk provide a USD 8 billion opportunity, while **India** does not get a single penny from their exports, it said.

The country earns USD 275 million annually from export of grapes, while the global market is worth USD 8.6 billion. Significantly, food waste is a USD 11 billion market, but **India** earns nothing from its export.

It can be noted that nearly a third of Indian farm produce is wasted due to lack storage/proper transport facilities, it added. The global onion export market is over USD 3 billion, but **India** earns just USD 420 million from exports.

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PTI, Mumbai, DEC 26 2019, 20:32PM IST | UPDATED: DEC 26 2019, 20:47PM IST



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By: PTI | Published: December 26, 2019 9:00:49 PM

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FAO data : Agri goods can fetch India additional \$97 billion

Posted on December 27, 2019 by PTI



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Agricultural goods can fetch India additional \$97 bn in exports: FAO

PTI, Dec 27, 2019, 10:15 AM IST



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Date :27-Dec-2019



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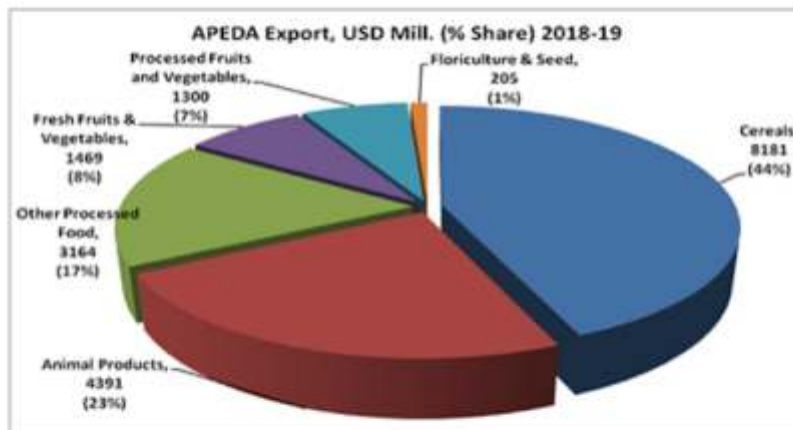
BY GANESH SIVARAMAN ON DECEMBER 26, 2019



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