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PRESS RELEASE

Cross-Border Start-up summit to be held at World Trade Center Mumbai on June 2

 Narasimha Raju · 2 weeks ago



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Summit to put spotlight on funding challenges and global market expansion of start-ups

MVIRDC World Trade Center Mumbai will hold a Cross-Border Start-up Summit on Friday, June 2 in association with Sardar Patel Technology Business Incubator (SPTBI) at South Lounge, Cuffe Parade in Mumbai.

The event will feature high-impact panel sessions and networking opportunities with start-up coaches to discuss proven strategies to take your business to the global market.

It will also bring together start-up founders, technology evangelists, incubators, accelerators and investor networks for knowledge sharing on product-market fit, accessing risk capital and managing regulatory compliance for overseas expansion.

The event will be organized at a time when start-ups are finding it difficult to raise risk capital amidst rising interest rates in western countries, which are the major source of funds for Indian start-ups. According to market intelligence platform Tracxn, start-up funding declined a whopping 75% to USD 2.8 billion in January-March quarter of 2023 from the year ago quarter.

Speaking about the importance of this Summit, **Ms. Rupa Naik, Executive Director, MVIRDC WTC Mumbai** remarked, "India has the 3rd largest start-up ecosystem in the world and this sector has become the new engine of employment creation and technological progress in the country. We should not allow the ongoing funding slowdown to impede the growth momentum of this sector. This Summit will generate open discussion and brainstorm on proven strategies to overcome pressing challenges of startups such as access to risk capital, foraying into global markets and navigating regulatory complexities."

In his remarks, **Prof. K. T. V. Talele, Head, Sardar Patel-Technology Business Incubator (SP-TBI) Bhavan's Campus** pointed out, "India has the potential to become the largest start-up ecosystem in the world if we assist our start-ups to expand their business in the global market. This is a one-of-its-kind Summit that will bring together iconic entrepreneurs, visionary investors and mentors from the start-up ecosystem to discuss the global market strategy and fundraising challenges for Indian start-ups."

Registration is free for in-person attendance while a fee of Rs 500 plus 18 percent GST is applicable for online participation. Confirmation will be emailed to the registered delegates a day prior to the summit without which entry will not be permissible.

Interested participants are requested to fill the online registration form –

<https://forms.gle/7fG9TA2w35bk3fbD9>

About World Trade Center Mumbai

MVIRDC World Trade Center Mumbai is the realization of the vision of India's statesman Bharat Ratna Sir (Dr.) M. Visvesvaraya, who dreamt of an international trade promotion and industrial research centre in the commercial capital of India.

With a legacy of more than five decades in advancing his vision, WTC Mumbai continues its pursuit of excellence in trade infrastructure and support services through four pillars, viz. trade research, trade promotion, trade education and trade infrastructure management. The Center supports MSMEs, women entrepreneurs and start-up enterprises to make global strategic alliances, find new partners and markets through its unparalleled global network of WTCs and trade partners across more than 90 countries. For more information, visit www.wtcmumbai.org.